

TABLE 15.3 Estimates of Klein's Model I (Estimated Asymptotic Standard Errors in Parentheses)

<i>Limited-Information Estimates</i>					<i>Full-Information Estimates</i>			
2SLS					3SLS			
<i>C</i>	16.6 (1.32)	0.017 (0.118)	0.216 (0.107)	0.810 (0.040)	16.4 (1.30)	0.125 (0.108)	0.163 (0.100)	0.790 (0.033)
<i>I</i>	20.3 (7.54)	0.150 (0.173)	0.616 (0.162)	-0.158 (0.036)	28.2 (6.79)	-0.013 (0.162)	0.756 (0.153)	-0.195 (0.038)
<i>W^p</i>	1.50 (1.15)	0.439 (0.036)	0.147 (0.039)	0.130 (0.029)	1.80 (1.12)	0.400 (0.032)	0.181 (0.034)	0.150 (0.028)
LIML					FIML			
<i>C</i>	17.1 (1.84)	-0.222 (0.202)	0.396 (0.174)	0.823 (0.055)	18.3 (2.49)	-0.232 (0.312)	0.388 (0.217)	0.802 (0.036)
<i>I</i>	22.6 (9.24)	0.075 (0.219)	0.680 (0.203)	-0.168 (0.044)	27.3 (7.94)	-0.801 (0.491)	1.052 (0.353)	-0.146 (0.30)
<i>W^p</i>	1.53 (2.40)	0.434 (0.137)	0.151 (0.135)	0.132 (0.065)	5.79 (1.80)	0.234 (0.049)	0.285 (0.045)	0.235 (0.035)
GMM (H2SLS)					GMM (H3SLS)			
<i>C</i>	14.3 (0.897)	0.090 (0.062)	0.143 (0.065)	0.864 (0.029)	15.7 (0.951)	0.068 (0.091)	0.167 (0.080)	0.829 (0.033)
<i>I</i>	23.5 (6.40)	0.146 (0.120)	0.591 (0.129)	-0.171 (0.031)	20.6 (4.89)	0.213 (0.087)	-0.520 (0.099)	-0.157 (0.025)
<i>W^p</i>	3.06 (0.64)	0.455 (0.028)	0.106 (0.030)	0.130 (0.022)	2.09 (0.510)	0.446 (0.019)	0.131 (0.021)	0.112 (0.021)
OLS					I3SLS			
<i>C</i>	16.2 (1.30)	0.193 (0.091)	0.090 (0.091)	0.796 (0.040)	16.6 (1.22)	0.165 (0.096)	0.177 (0.090)	0.766 (0.035)
<i>I</i>	10.1 (5.47)	0.480 (0.097)	0.333 (0.101)	-0.112 (0.027)	42.9 (10.6)	-0.356 (0.260)	1.01 (0.249)	-0.260 (0.051)
<i>W^p</i>	1.50 (1.27)	0.439 (0.032)	0.146 (0.037)	0.130 (0.032)	2.62 (1.20)	0.375 (0.031)	0.194 (0.032)	0.168 (0.029)